

Business Purpose/Commercial Loan Application

I. Loan Requested		
Loan Type:	Amount Requested:	Interest Rate:
Proposed Exit Strategy:	Use of Loan Proceeds:	
Vesting (Manner in which title will be held):		

II. Property Information					
Property Address:					
Number of Units:	Current Occupancy:		Proposed Occupancy:		
Year Built:	Type of Property:				
<u>Liens Currently on Property</u>					
Beneficiary:		Beneficiary:			
Lien Position:		Lien Position:			
Interest Rate:		Interest Rate:			
Amortization Type:		Amortization Type:			
Balloon Payment (Date):		Balloon Payment (Date):			
Balloon Payment (Amount):		Balloon Payment (Amount):			
Lien Will Remain on Title:		Lien Will Remain on Title:			
<u>Complete This Line if This is a Construction Loan</u>					
Year Lot Acquired	Original Cost of Lot	Amount Existing Liens	(a) Present Value of Lot	(b) Proposed Rehab Budget	Estimated After Repair Value
<u>Complete This Line if This is a Refinance Loan</u>					
Year Acquired	Original Cost	Amount Existing Liens	Cost Improvements Made	Cost Improvements <u>To Be Made</u>	

III. Borrower Information					
Borrower Name:			Co-Borrower Name:		
SSN#	Home Phone	DOB (mm/dd/yy)	SSN#	Home Phone	DOB (mm/dd/yy)

Marital Status:	Marital Status:
Present Address:	Present Address:
Mailing Address:	Mailing Address:

IV. Entity Information

Entity is a/an:	Entity Name:
State of Organization:	Signing Party on Behalf of Entity:
List Members Under the entity and their title	
1.)	
2.)	
3.)	
4.)	
5.)	
Business Address:	
Mailing Address (if different from above):	

V. Employer Information

Name of Employer:			Name of Employer:		
Years on Job	Position/Title	Business Phone	Years on Job	Position/Title	Business Phone

VI. Assets and Liabilities

This Statement and any relevant supporting schedules can be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently integrated to present a combined, meaningful, and fair overview. Otherwise, separate Statements and Schedules are required. If the Co-Borrower section includes a non-applicant spouse or other individual, they must also complete this Statement and the supporting schedules.

NOTE: If completed jointly, please specify the responsible party for each asset or liability.

Assets	Liabilities
Name and Address of Bank, S&L, or Credit Union	Name and Address of Company / Unpaid Balance
Name and Address of Bank, S&L, or Credit Union	Name and Address of Company / Unpaid Balance
Name and Address of Bank, S&L, or Credit Union	Name and Address of Company / Unpaid Balance

Stocks and Bonds	Name and Address of Company / Unpaid Balance
Life Insurance Net Cash Value	Name and Address of Company / Unpaid Balance
Real Estate Owned	Job-Related Expense
Total Assets (a)	Total Liabilities (b)
Total Net Worth (a-b)	

VII. Schedule of Real Estate

Property Address:					
Type of Property	Present Market Value	# of Mortgages & Liens	Gross Rental Income	Maintenance, Taxes & Misc.	Net Rental Income
Property Address:					
Type of Property	Present Market Value	# of Mortgages & Liens	Gross Rental Income	Maintenance, Taxes & Misc.	Net Rental Income
Property Address:					
Type of Property	Present Market Value	# of Mortgages & Liens	Gross Rental Income	Maintenance, Taxes & Misc.	Net Rental Income
Property Address:					
Type of Property	Present Market Value	# of Mortgages & Liens	Gross Rental Income	Maintenance, Taxes & Misc.	Net Rental Income
Property Address:					
Type of Property	Present Market Value	# of Mortgages & Liens	Gross Rental Income	Maintenance, Taxes & Misc.	Net Rental Income

VIII. List of Authorized Signers For This Loan Request

Name and Title:		Name and Title:	
SSN#	TIN#	SSN#	TIN#
Phone Number:		Phone Number:	
Email Address:		Email Address:	

Present Address:	Present Address:
A.) Are there any outstanding judgments against you?	Borrower: Yes No Co-Borrower: Yes No
B.) Have you ever been declared bankrupt within the past 7 years?	Borrower: Yes No Co-Borrower: Yes No
C.) Have you had property foreclosure upon or given title or deed in lieu thereof in the last 7 years?	Borrower: Yes No Co-Borrower: Yes No
D.) Are you a party to a lawsuit?	Borrower: Yes No Co-Borrower: Yes No
E.) Have you directly or indirectly obligated on a loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?	Borrower: Yes No Co-Borrower: Yes No
F.) Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	Borrower: Yes No Co-Borrower: Yes No
G.) Are you obligated to pay alimony, child support, or separate maintenance?	Borrower: Yes No Co-Borrower: Yes No
H.) Is any part of the down payment borrowed?	Borrower: Yes No Co-Borrower: Yes No
I.) Are you a co-maker or endorser on a note?	Borrower: Yes No Co-Borrower: Yes No
J.) Are you a U.S Citizen?	Borrower: Yes No Co-Borrower: Yes No
K.) Are you a permanent resident alien?	Borrower: Yes No Co-Borrower: Yes No
L.) Do you intend to occupy the property as your primary residence?	Borrower: Yes No Co-Borrower: Yes No
M.) Have you had an ownership interest in a property in the last 3 years? 1.) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)?	Borrower: Yes No Co-Borrower: Yes No

IX. Acknowledgement and Agreement

Each of the undersigned specifically represents to the Lender and the Lender's agents, brokers, processors, attorneys, insurers, servicers, successors, and assigns, and agrees and acknowledges the following: (1) The information provided in this application is accurate as of the date signed. Any intentional or negligent misrepresentation may result in civil liability, including monetary damages, or criminal penalties under Title 18, U.S. Code, Sec. 1001, et seq.; (2) The loan requested (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) The property will not be used for any illegal or prohibited purposes; (4) All statements made in this application are for the purpose of obtaining a residential mortgage loan; (5) The property will be occupied as indicated; (6) The Lender, its servicers, successors, or assigns may retain the original or electronic record of this application, regardless of loan approval; (7) The Lender and its agents may rely on the information provided and I am obligated to update any material changes before the loan closing; (8) If payments become delinquent, the Lender may report my account to credit reporting agencies, in addition to other rights and remedies; (9) Ownership or administration of the Loan may be transferred with required notice; (10) The Lender and its agents have not made any representations or warranties about the property's condition or value; (11) Submitting this application electronically or by facsimile with my signature is as valid as a paper version with an original signature; (12) The Lender will retain this application and related credit information, even if no loan is granted; (13) The Lender is authorized to provide any requested information to insurers, lenders, or investors; and (14) The Lender may rely on the representations made without further verification.

Borrower:	Date:	SSN#
Co-Borrower:	Date:	SSN#